



December 7, 2023

Mr. Thomas Park
Chief Financial Officer
Stream TV Networks, Inc.
2009 Chestnut Street
Third Floor
Philadelphia, PA 19103

Dear Mr. Park:

Enclosed please find a summary of expenses paid by Visual Semiconductor, Inc. on behalf of Stream TV Networks, Inc. for May 2023. As you can see, these expenses total **\$200,910.46** for the reporting period.

Accordingly, and pursuant to the stock purchase agreement between VSI and Stream which specifies a per-share purchase price of \$1.50, Stream should issue **133,940 shares** of its Class A Common stock to VSI as soon as practicable.

Detailed accounting for the expense summary is available upon request.

Thank you for your assistance in making sure this additional equity issuance to VSI is appropriately recorded.

Respectfully,

A handwritten signature in blue ink, appearing to read "Daniel J. Rink", is written over a horizontal line.

Daniel J. Rink
Director

Enc. Financial Summary May 2023

		May-23
Cost Center	Cat	VSI funded
Accounting	Software	(212.00)
Accounting Total		(212.00)
Development Bank Charges		(80.00)
	Consultant	(2,500.00)
	Travel	(575.83)
Development Total		(3,155.83)
Fundraising Bank Charges		(42.86)
	Roadshow	(4,527.48)
Fundraising Total		(4,570.34)
Legal Bank Charges		
	Office	
	Shipping	
	Stream	
	Fees	
Legal Total		
Misc Bank Charges		(135.99)
	Insurance	(894.18)
	MR	(3,698.72)
	Office	
	Rent	(3,200.00)
	Shipping	(771.92)
	Software	(209.47)
	Stream	(3,000.00)
	Tax	
	Trade Fair	
	Travel	(28,757.33)
Misc Total		(40,667.61)
Payroll Bank Charges		(80.00)
	Benefits	(20,759.24)
	Consultant	(131,465.44)
Payroll Total		(152,304.68)
Production License		
Production Total		
Sales Bank Charges		
	Trade Fair	
	Travel	
Sales Total		
Grand Total		(200,910.46)